



ENDOWMENT ASSOCIATION

GARDEN CITY COMMUNITY COLLEGE

Garden City Community College is excited to announce
The President's Scholarship Initiative

*This initiative is devoted towards a goal of adding **50 new endowed scholarships** at a minimum **\$10,000 each by the end of 2023.***

Garden City Community College is the only Community College in the State of Kansas to see increase in enrollment each of the last 5 years. In 2022 GCCC saw **250 students** that were qualified and showed financial need go without scholarships. This lack of scholarship dollars has triggered the GCCC Administration in partnership with the GCCC Endowment Association to create the GCCC President's Scholarship Initiative.

Guidelines for Establishing an Endowed Scholarship

- **ENDOWED SCHOLARSHIPS**

The President's Endowed Scholarship Initiative gives individuals the opportunity to start an endowed scholarship with as little invested as \$10,000 over 5 years.

- **NAME**

The donor has the opportunity to name the Scholarship, i.e., the John L. and Jane C. Doe Education Endowment. A named scholarship is an excellent opportunity to honor or memorialize someone.

- **AREA**

The donor may choose to make the scholarship general in nature, or the donor may choose the academic area for the scholarship. For example, the scholarship may benefit a student majoring in business, or, more specifically, agri-business. Donors are asked not to be too restrictive in this area so that the pool of applicants for the scholarship is not unduly small.

- **AMOUNT**

Scholarship monies available from endowments are determined by the amount earned by the principal in given year, called the Fund Balance (principal plus earnings). An Endowed Scholarship fund can begin at any amount, but the fund must reach \$10,000 before it can generate a scholarship award.

- **CRITERIA**

Criteria for making awards of scholarships should be as broad as possible.

Examples;

- Awards will be made to students seeking a major in XXX.
- Works for or parents work for XXX.
- Preference will be given to students from XXX County or XXX State.

- **SELECTION**

All scholarship selections are overseen by the Financial Aid office.

- **PUBLICITY**

The donor is asked to state whether publicity for the establishment of the endowment will be allowed.

- **DOCUMENTATION**

The final donor agreement is created in duplicate and signed by the donor(s) and Endowment/ Advancement officials. One fully executed copy is for the donor; the other is kept on permanent file in the Endowment office.

For more information or to get started, contact the GCCC Endowment office.