

Garden City Community College

Special Board of Trustees Meeting: Financing Proposals for Future Bus Purchase

Wednesday, April 1, 2026

Trustees Present: Shanda Smith, Chair

David Rupp, Vice Chair

Merilyn Douglass, Trustee (Teams Link)

Bob Larson, Trustee

Jean Clifford, Trustee

Reynaldo Mesa, Trustee

Others Present: Dr. Ryan Ruda, President

Karla Armstrong, Vice President for Administrative Services/CFO

Madilyn Limberg, Executive Director, Marketing and PR

Jodie Tewell, Executive Assistant to the President

IV. Call to Order:

Chair Smith called the meeting to order at 8:06 am.

V. Consent Agenda

A. Financing Proposals for Future Bus Purchase

Dr. Ruda presented the bid information from local lending institutions.

Discussion on the purchase process.

Move to approve the Leased-Purchase proposal from Clayton Holdings, at an annual fixed rate of 4.23%, once a pre-owned bus has been located, with a limit of \$400,000.

Motion: Merilyn Douglass

Second: Bob Larson

Ayes: Smith, Larson, Clifford, Rupp, Douglass, Mesa

Nays: None

Motion Carried: 6 - 0

VI. Adjournment:

Chair Smith adjourned the meeting at 8:16 pm.

Signature: Shanda Smith
Shanda Smith
Board Chair

Signature: Dr. Ryan J. Ruda
Dr. Ryan Ruda
President

Signature: Jodie Tewell
Jodie Tewell
Deputy Clerk

Meeting of Trustees
April 1, 2026